



Blockchain Technology Market Analysis by Type (Public Cloud, Private Cloud, Hybrid Cloud), by Component (Application & Solution, Infrastructure & Protocols, Middleware), by Enterprise Size, by Application, by End Use & Region - Global Forecast 2022-2032

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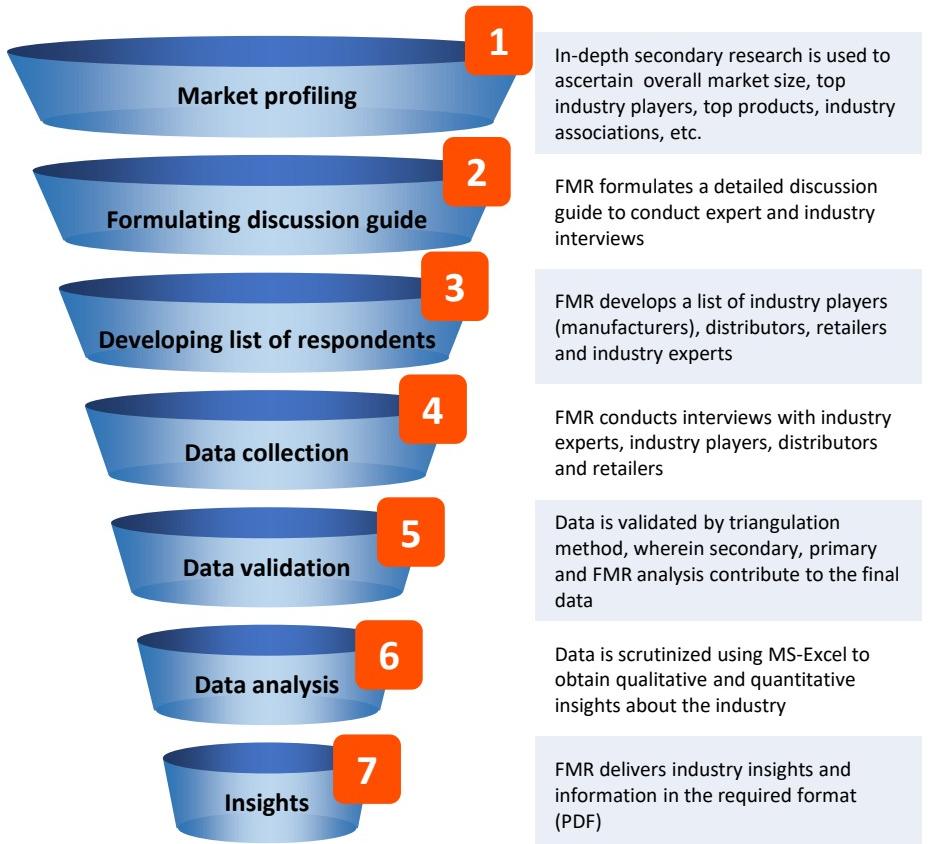
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Systematic Research Approach



Report Scope & Segmentation

Report Scope

The blockchain technology market has garnered a market value of US\$ 7.36 Bn in 2022, anticipated to register a positive CAGR of 84% in the forecast period 2022-2032 and reach a value of US\$ 3,273.83 Bn.

Prospects further heightened during the COVID-19 pandemic, as businesses began to extensively rely on the internet and other virtual platforms to sustain their operations. Blockchain technology was being extensively utilized to undertake a wide range of processing activities, including financial transactions, gathering of research intelligence and assimilating critical data.

The global blockchain technology market is developing at a rapid rate of growth in the coming few years. The increasing number of innovations and the rising awareness among consumers regarding the benefits of using blockchain technology will accelerate the growth of the market in the near future. Considering these factors, the market is projected to witness high growth over the coming years, registering a CAGR of 84% to top US\$ 3,273.83 Bn by 2032.

Blockchain Technology

By Type:

- Public Cloud
- Private Cloud
- Hybrid Cloud

By Component:

- Application & Solution
- Infrastructure & Protocols
- Middleware

By Application:

- Digital Identity
- Exchanges
- Payments
- Smart Contracts
- Supply Chain Management
- Others

Region

- North America
- Latin America
- Europe
- South East Asia & Pacific
- China
- India
- Middle East & Africa

- On the basis of components, the market has been divided into application & solution, infrastructure & protocols, and middleware.
- The infrastructure & protocols segment dominated the market in 2021 and accounted for more than 60% share of the global revenue.
- The increasing demand for blockchain standards and protocols, such as Ethereum, Openchain, and Hyperledger, is driving the segment growth.
- The users demand protocols as they enable them to share information reliably and securely across cryptocurrency networks.
- Thus, the benefits offered by infrastructure and protocols are contributing to the segment growth.

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Blockchain Technology Market Players

- IBM Corp.
- Microsoft Corp.
- The Linux Foundation
- BTL Group Ltd.
- Chain, Inc.
- Circle Internet Financial Ltd.
- Deloitte Touche Tohmatsu Ltd.
- Digital Asset Holdings, LLC
- Global Arena Holding, Inc. (GAHI)
- Monax
- Ripple

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